

**LEADER'S PORTFOLIO**

**KEY ISSUES – MONTH 3**

The Portfolio is currently forecast to under spend by **£51,900** at year end, which represents a percentage over spend against budget of **0.9%**. This forecast takes into account the wider Portfolio and corporate view, adjusting the baseline forecast constructed from the bottom up through discussions with individual budget holders, as shown below:

	<b>£000's</b>	<b>%</b>
Baseline Portfolio Forecast	51.9 F	0.9
Remedial Portfolio Action	0.0	
Risk Fund Items	0.0	
<b>Portfolio Forecast</b>	<b>51.9 F</b>	<b>0.9</b>
Potential Carry Forward Requests	0.0	

**There are no CORPORATE issues for the Portfolio at this stage.**

**The OTHER KEY issues for the Portfolio are:**

**LEAD 1 – Legal Services (adverse forecast variance £48,100)**

**Reduced number of staff vacancies has resulted in an adverse variance within Salaries and Wages.**

**Forecast Range £48,100 adverse to nil.**

Due to the current low number of staff vacancies within the Legal Division, the forecast reflects the anticipated difficulties in achieving vacancy factors in the current financial year.

**LEAD 2 – Corporate Performance & Best Value (favourable forecast variance £100,000)**

**Under spends within Salaries and Wages**

**Forecast Range nil to £100,000 favourable.**

The variance is primarily due to vacancies within the new Corporate Policy and Performance structure.